IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 881 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO. 451 OF 2004

In the matter of Companies Act, 1956;

Wellnex Pharmaceuticals Pvt. Ltd. .. Petitioner

..

Shri P.D. Ghandy i/by Crawford Bayley & Co. for petitioner.

Shri C.J Joy with R.C. Master & M.M. Goswami Panel Counsels i/by Dr. T.C. Kaushik for Regional Director, Dept. of Company Affairs.

Shri R.C. Gupta, Official Liquidator present.

CORAM : S.U. KAMDAR,J.

DATE : 28TH JANUARY, 2005.

P.C.

1. The present company petition has been filed under the provisions of sections 391 to 394

of the Companies Act, 1956. In view of the fact that the transferee company is wholly subsidiary of the petitioner herein the petition by transferee company was dispensed with. The Regional Director has filed an affidavit dated 12.1.2005. The same is taken on record. The Regional Director has no objection. The Official Liquidator also has filed report dated 18.1.2005 which is also taken on record. He has also no objection. In view thereof, the company petition is made absolute in terms of prayer clauses (a) to (p).

2. The petitioner would pay costs of Rs. 2,500/- each to the Regional Director and the Official Liquidator..